



Iman Fund

Class K | IMANX

Semi-Annual Shareholder Report | November 30, 2025



ALLIED ASSET ADVISORS
HALAL INVESTING

This semi-annual shareholder report contains important information about the Iman Fund for the period of June 1, 2025, to November 30, 2025. You can find additional information about the Fund at <https://investaaa.com/literature/>. You can also request this information by contacting us at 1-888-386-3785.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Class K ¹	\$57	1.04%

* Annualized

¹ The Advisor has agreed to reduce the annual rate of its advisory fee to an annual rate of 0.70% of the Fund's daily average net assets through September 30, 2026. The Advisor may extend or otherwise amend the terms of this arrangement, subject to approval of the Fund's Board of Trustees, including a majority of the Trustees who are not interested persons (as defined in the Investment Company Act of 1940, as amended) after the term. Without this waiver, the costs shown above may have been higher.

KEY FUND STATISTICS (as of November 30, 2025)

Net Assets	\$228,224,160	Net Advisory Fee	\$745,980
Number of Holdings	111	Portfolio Turnover	20%

WHAT DID THE FUND INVEST IN? (as of November 30, 2025)

Industry Breakdown (%)

Semiconductor and Component Manufacturing	22.9%
Computer Systems Design and Services	10.6%
Communications Equipment Manufacturing	9.1%
Software Publishers	8.1%
Metal Ore Mining	4.7%
Oil and Gas Extraction	4.0%
Medical Equip. and Supplies Manufacturing	3.8%
Pharmaceutical and Medicine Manufacturing	3.4%
Petroleum and Coal Products Manufacturing	3.3%
Cash & Other	30.1%

Top 10 Issuers (%)

Apple, Inc.	8.4%
Alphabet, Inc.	7.3%
Microsoft Corp.	6.7%
NVIDIA Corp.	6.4%
Taiwan Semiconductor Manufacturing Co. Ltd.	6.2%
Exxon Mobil Corp.	3.8%
Broadcom, Inc.	3.2%
Meta Platforms, Inc.	3.1%
Agnico Eagle Mines Ltd.	2.6%
Johnson & Johnson	2.3%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://investaaa.com/literature/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Allied Asset Advisors, Inc. documents not be househanded, please contact Allied Asset Advisors, Inc. at 1-888-386-3785, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Allied Asset Advisors, Inc. or your financial intermediary.